Cool Planet Welcomes Former ConocoPhillips Chairman Archie W. Dunham to Board of Directors

Strengthens board with 30+ year energy industry leader in move toward commercialization

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)--Cool Planet Energy Systems, a developer of small scale biorefineries which convert non-food biomass into gasoline, jet fuel, and water-conserving biochar, today announced that Archie W. Dunham has joined its board of directors.

Dunham joined Conoco in 1966, ultimately serving as President and CEO from 1996 to 1998 and then as Chairman, President and CEO from 1999 to 2002. In 2001 he negotiated the largest merger of equals when he combined Conoco Inc. and Phillips Petroleum to form ConocoPhillips, which he chaired until his retirement in 2004. He is currently the non-executive Chairman of the board of directors of Chesapeake Energy, the largest producer of natural gas in the United States.

“Archie Dunham brings a wealth of relevant experience that will help guide us in commercializing first-of-kind, disruptive energy technologies,” said Cool Planet CEO Howard Janzen. “We believe he can help us in building a vibrant, values-based culture as we ramp up to deploy hundreds of plants in the U.S. to meet RFS2 and deploy our technology globally.”

A former U.S. Marine, Dunham was the past Chairman of the United States Energy Association, the National Petroleum Council, the National Association of Manufacturers and a Director at the American Petroleum Institute. He serves on the boards of Union Pacific Corp, Louisiana-Pacific Corp., Chesapeake Energy and Deutsche Bank’s Americas Advisory Board.

“Cool Planet is commercializing a new exciting technology that has the potential to fundamentally change the petroleum refining industry,” said new board member Dunham. “I am looking forward to being part of a company that will globally produce unsubsidized, carbon negative fuel and soil enhancing products from sustainable biomass.”

With his addition, there are now four independent directors out of a total of seven on the Cool Planet board. Dunham joins former Arkansas Lieutenant Governor William Halter, Tony Radaich, a former Audit and Business Advisory Partner with Ernst & Young LLP and Arthur Andersen LLP, and former BP and Mobil technology lead Ron Sills as the other independent directors.

About Cool Planet

Cool Planet is deploying disruptive technology through capital efficient, small scale biorefineries, to economically convert non-food biomass into high-octane gasoline, jet fuel and diesel fuel. The process also generates value through biochar production. Biochar can be returned to the soil, enabling fertilizer and water retention for increased crop productivity, and use in the activated carbon markets. The process can be carbon negative, removing up to 150 percent of the carbon footprint for every gallon used, reversing the consequences of fossil fuels. Cool Planet’s technology has a broad portfolio of pending and granted patents. Global investors include Google Ventures, GE, BP, ConocoPhillips, NRG Energy, and Exelon.

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